Metro Vancouver

November 2023

# MARKET REPORT

Highlights from October

# Metro Vancouver housing market holds steady in October

HOLIDAY & CELEBRATION

Remembrance Day - November 11th

# THIS MONTHS NEWSLETTER

Residential MLS® Home Price Index composite benchmark price \$1,196,500

Sales-to-active ratio total 17.9%

Download the full PDF report & REBGV stats package at davidvalente.com

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# DAVID VALENTE

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# **Housing Market Report**

Highlights from October



An increase in newly listed properties is providing more choice to home buyers across Metro Vancouver, but sales remain below long-term averages.

With properties coming to market at a rate roughly five per cent above the ten-year seasonal average, there seems to be a continuation of the renewed interest on the part of sellers to participate in the market that we've been watching this fall. Counterbalancing this increase in supply, however, is the fact sales remain almost 30 per cent below their ten-year seasonal average, which tells us demand is not as strong as we might expect this time of year.

With more supply in the form of resale inventory, and weaker demand in the form of slower sales, we've seen market conditions overall adjust towards more balanced conditions. It's noteworthy that the multifamily segment remains more active than the detached segment at this time. While the highest borrowing costs we've seen in over a decade continue to constrain affordability, a silver lining for buyers is that price increases have abated with these more balanced market conditions, meaning purchasing power is holding steady for the moment.

Enclosed is this months market report published by the Real Estate Board of Greater Vancouver (REBGV)

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# **Housing Market Report**

Highlights from October



Sales: 577

Benchmark Price: \$2,001,400

Active Listings: 4,482

Avg. Days On Market: 32

### **TOWNHOUSE**

Active Listings: 1,706

Sales: 356

Benchmark Price: \$1,100,500

Avg. Days On Market: 21

### **APARTMENT**

Active Listings: 4,846

Sales: 1,044

Benchmark Price: \$770,200

Avg. Days On Market: 25

Residential property sales in Metro Vancouver

October 2022 1.924 Sold

October 2023 ,996 Sold (3.7%)

Sales-to-active ratio - October 2023

Detached homes 12.9%

**Attached** 

townhomes 20.9%

**Attached** condos 21.5%

(Total 17.9%)

# **News Release**



FOR IMMEDIATE RELEASE:

### Metro Vancouver housing market holds steady in October

**VANCOUVER, BC** – **November 2, 2023** – An increase in newly listed properties is providing more choice to home buyers across Metro Vancouver<sup>1</sup>, but sales remain below long-term averages.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential sales<sup>2</sup> in the region totalled 1,996 in October 2023, a 3.7 per cent increase from the 1,924 sales recorded in October 2022. This total is 29.5 per cent below the 10-year seasonal average (2,832) for October.

"With properties coming to market at a rate roughly five per cent above the ten-year seasonal average, there seems to be a continuation of the renewed interest on the part of sellers to participate in the market that we've been watching this fall," Andrew Lis, REBGV's director of economics and data analytics said. "Counterbalancing this increase in supply, however, is the fact sales remain almost 30 per cent below their ten-year seasonal average, which tells us demand is not as strong as we might expect this time of year."

There were 4,664 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in October 2023. This represents a 15.4 per cent increase compared to the 4,043 properties listed in October 2022 and is 4.8 per cent above the 10-year seasonal average (4,449) for the month.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 11,599, a 12.6 per cent increase compared to October 2022 (10,305). This change is also 0.6 per cent above the 10-year seasonal average (11,526).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for October 2023 is 17.9 per cent. By property type, the ratio is 12.9 per cent for detached homes, 20.9 per cent for attached, and 21.5 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"With more supply in the form of resale inventory, and weaker demand in the form of slower sales, we've seen market conditions overall adjust towards more balanced conditions. It's noteworthy that the multifamily segment remains more active than the detached segment at this time," Lis said. "While the highest borrowing costs we've seen in over a decade continue to constrain affordability, a silver lining for buyers is that price increases have abated with these more balanced market conditions, meaning purchasing power is holding steady for the moment."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,196,500. This represents a 4.4 per cent increase over October 2022 and a 0.6 per cent decrease compared to September 2023.

Sales of detached homes in October 2023 reached 577, a 0.7 per cent decrease from the 581 detached sales recorded in October 2022. The benchmark price for a detached home is \$2,001,400. This represents a 5.8 per cent increase from October 2022 and a 0.8 per cent decrease compared to September 2023.

Sales of apartment homes reached 1,044 in October 2023, a 4.9 per cent increase compared to the 995 sales in October 2022. The benchmark price of an apartment home is \$770,200. This represents a 6.4 per cent increase from October 2022 and a 0.2 per cent increase compared to September 2023.

Attached home sales in October 2023 totalled 356, a 6.6 per cent increase compared to the 334 sales in October 2022. The benchmark price of a townhouse<sup>3</sup> is \$1,100,500. This represents a 6 per cent increase from October 2022 and a 0.2 per cent increase compared to September 2023.

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### Editor's Notes:

- 1. Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler, are
- 2. REBGV is now including multifamily and land sales and listings in this monthly report. Previously, we only included detached, attached, and apartment sales, and these additional categories, which typically account for less than one to two per cent of total MLS® activity per month, are being included for completeness in our reporting.
- 3. In calculating the MLS® HPI, Altus Group uses a narrower definition of "attached" properties than is used by REBGV in our "attached" statistics, preferring to use "townhouse" as their benchmark property.

The Real Estate Board of Greater Vancouver is an association representing more than 15,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit <a href="https://www.rebgv.org">www.rebgv.org</a>.

For more information please contact:

### **Craig Munn**

V.P., Communication and Events Real Estate Board of Greater Vancouver 604.730.3146 cmunn@rebgy.org











### October 2023



Property Type	Area	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
Property Type	Alea	Price	Index	Change %	Change %	Change %	Change %	Change %	Change %	Change %
Residential / Composite	Lower Mainland	\$1,131,800	343.9	-0.8%	-1.7%	2.0%	3.8%	28.8%	28.6%	91.3%
	Greater Vancouver	\$1,196,500	338.9	-0.6%	-1.2%	2.0%	4.4%	24.7%	23.1%	80.8%
	Bowen Island	\$1,418,800	297.8	-1.7%	-2.3%	-0.7%	0.3%	25.9%	43.5%	140.9%
	Burnaby East	\$1,192,600	371.1	1.1%	-0.9%	5.9%	5.3%	24.3%	23.4%	111.8%
	Burnaby North	\$1,020,900	340.0	0.7%	0.0%	1.8%	3.1%	21.3%	21.8%	98.7%
	Burnaby South	\$1,122,000	354.1	-0.5%	-1.1%	1.8%	5.9%	23.8%	24.2%	98.4%
	Coquitlam	\$1,114,400	348.5	-0.6%	-1.8%	1.2%	2.4%	28.4%	29.3%	115.8%
	Ladner	\$1,160,200	337.0	-1.5%	-1.8%	4.0%	4.9%	38.1%	40.4%	117.7%
	Maple Ridge	\$984,700	340.8	-1.5%	-2.0%	2.8%	4.9%	38.8%	44.4%	153.4%
	New Westminster	\$836,700	379.3	-0.4%	-1.1%	3.0%	4.2%	27.6%	28.5%	119.2%
	North Vancouver	\$1,392,300	319.9	0.3%	-1.3%	1.5%	4.6%	22.1%	25.3%	91.1%
	Pitt Meadows	\$915,800	365.9	-1.1%	-2.6%	5.0%	5.9%	37.3%	46.9%	163.4%
	Port Coquitlam	\$954,500	367.1	-0.4%	-2.2%	2.5%	4.9%	39.5%	44.0%	143.9%
	Port Moody	\$1,139,900	360.0	1.3%	1.7%	2.9%	1.9%	35.5%	33.9%	141.9%
	Richmond	\$1,179,700	387.4	-0.4%	-0.7%	0.6%	5.6%	30.4%	23.4%	94.8%
	Squamish	\$1,088,600	355.5	0.6%	-3.0%	0.9%	0.9%	29.7%	40.2%	155.8%
	Sunshine Coast	\$831,000	304.7	-1.5%	-3.9%	-0.2%	-1.6%	29.8%	42.8%	148.7%
	Tsawwassen	\$1,218,900	316.7	-2.3%	-0.3%	0.0%	1.1%	28.9%	25.8%	105.5%
	Vancouver East	\$1,217,200	378.6	-0.9%	-1.0%	4.0%	8.4%	24.5%	25.3%	97.3%
	Vancouver West	\$1,330,800	312.8	-1.4%	-1.5%	1.3%	4.5%	13.6%	6.3%	46.0%
	West Vancouver	\$2,658,100	286.6	0.2%	0.4%	4.8%	-2.2%	13.0%	9.1%	50.4%
	Whistler	\$1,374,900	308.9	0.2%	-3.6%	-1.1%	-1.4%	30.4%	48.5%	167.2%
Single Family Detached	Lower Mainland	\$1,779,900	389.7	-1.0%	<b>⊸</b> 1.2%	4.1%	5.7%	32.6%	37.5%	107.6%
	Greater Vancouver	\$2,001,400	372.1	-0.8%	-0.6%	4.3%	5.8%	28.0%	29.1%	87.8%
	Bowen Island	\$1,422,400	V298.0 UVG	r. N <u>9.7</u> % Sh	ore2.3%	-0.7%	0.3%	26.0%	43.5%	141.1%
	Burnaby East	\$1,894,800	405.2	1.8%	-2.6%	8.8%	5.0%	30.7%	35.4%	132.9%
	Burnaby North	\$2,079,300	397.6	1.5%	1.9%	6.7%	7.2%	32.6%	33.2%	120.5%
	Burnaby South	\$2,199,700	412.24	3/10.1%)]5	-1.6%	2.4%	7.0%	28.3%	32.7%	114.8%
	Coquitlam	\$1,796,500	) A41610 V	LE04%E.(	0.01%	4.0%	4.3%	36.0%	41.4%	151.7%
	Ladner	\$1,423,000	344.4	-1.3%	-1.9%	5.6%	5.5%	37.2%	49.0%	123.3%
	Maple Ridge	\$1,280,100	373.9	1.3%	-2.1%	4.4%	6.5%	39.8%	51.4%	173.9%
	New Westminster	\$1,550,700	383.9	REOL8%LTD	-3.1%	6.5%	3.2%	30.6%	36.3%	125.3%
	North Vancouver	\$2,273,800	352.9	0.0%	-0.5%	3.3%	6.9%	26.0%	33.0%	114.4%
	Pitt Meadows	\$1,297,400	390.2	-2.6%	-4.3%	8.4%	9.7%	37.3%	53.3%	168.9%
	Port Coquitlam	\$1,386,100	390.5	-1.5%	-2.7%	2.4%	5.5%	39.2%	47.2%	164.4%
	Port Moody	\$2,089,100	396.6	0.4%	0.9%	4.6%	3.4%	39.1%	36.1%	157.0%
	Richmond	\$2,155,600	438.8	-1.1%	-1.2%	0.7%	4.7%	27.9%	25.2%	110.3%
	Squamish	\$1,571,300	384.5	-0.6%	-6.7%	-1.5%	-7.6%	23.9%	44.8%	193.7%
	Sunshine Coast	\$880,400	307.6	-2.6%	-5.3%	-0.8%	-3.8%	28.8%	44.5%	150.3%
	Tsawwassen	\$1,572,600	347.6	-1.4%	0.8%	1.6%	2.2%	33.6%	37.4%	129.0%
	Vancouver East	\$1,878,200	417.7	-1.1%	-1.0%	5.6%	9.2%	25.8%	30.4%	119.8%
	Vancouver West	\$3,436,500	357.1	-3.3%	-0.6%	3.4%	6.9%	12.8%	10.0%	57.8%
	West Vancouver	\$3,325,400	307.9	1.3%	2.6%	8.0%	0.2%	18.0%	13.5%	61.3%
	Whistler	\$2,423,200	317.0	-2.1%	-7.6%	-3.2%	-8.4%	28.0%	48.8%	153.2%

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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





### October 2023

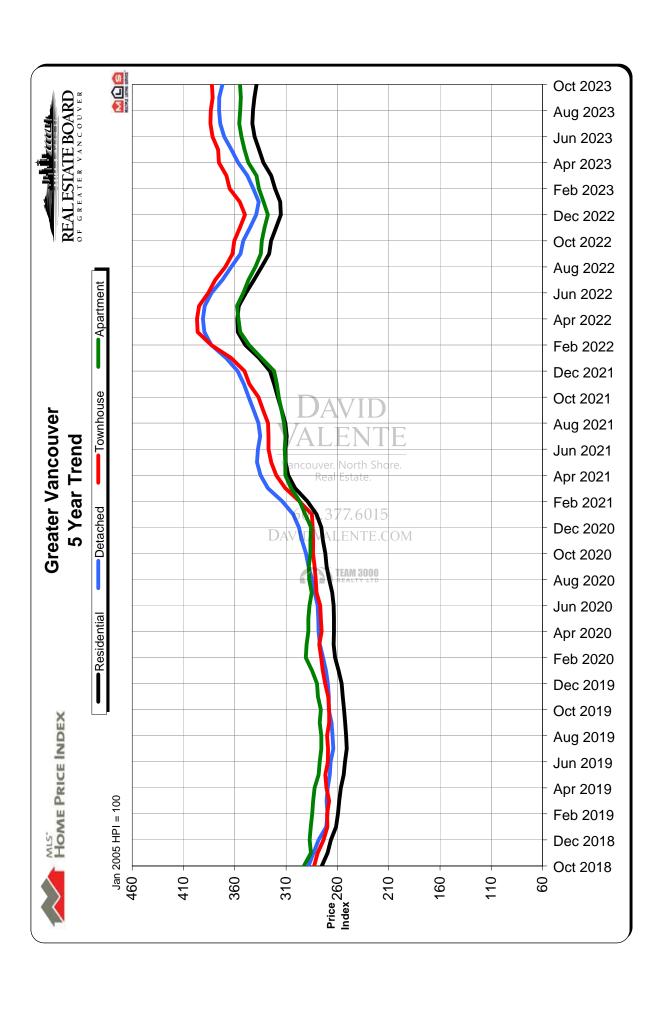


Property Type	Area	Benchmark	Price	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
		Price	Index	Change %	Change %	Change %	Change %	Change %	Change %	Change %
Townhouse	Lower Mainland	\$974,500	371.1	-0.1%	-0.5%	2.7%	5.5%	39.1%	40.0%	138.5%
	Greater Vancouver	\$1,100,500	382.3	0.2%	-0.4%	1.8%	6.0%	34.7%	35.2%	135.6%
	Burnaby East	\$905,400	390.3	-0.9%	2.6%	7.0%	9.4%	28.6%	28.8%	131.2%
	Burnaby North	\$906,100	372.3	-0.6%	0.4%	2.1%	4.7%	28.6%	28.9%	129.5%
	Burnaby South	\$1,019,100	384.3	-0.3%	0.1%	3.6%	9.0%	27.2%	28.1%	134.0%
	Coquitlam	\$1,062,900	414.4	-1.1%	0.1%	1.4%	4.8%	38.0%	43.2%	172.3%
	Ladner	\$1,004,500	401.3	-0.4%	1.7%	3.5%	9.8%	42.4%	32.9%	153.3%
	Maple Ridge	\$771,300	386.6	-0.5%	0.3%	2.8%	5.7%	41.1%	44.3%	184.1%
	New Westminster	\$963,700	405.3	-0.8%	0.7%	2.7%	4.0%	39.5%	38.1%	141.0%
	North Vancouver	\$1,349,100	361.4	2.8%	-0.7%	3.0%	8.5%	33.8%	40.4%	138.1%
	Pitt Meadows	\$830,100	406.1	1.7%	-0.8%	2.6%	1.8%	38.7%	41.1%	181.6%
	Port Coquitlam	\$953,100	382.9	0.9%	-2.3%	4.8%	7.0%	43.1%	47.0%	164.4%
	Port Moody	\$1,047,200	403.7	-0.9%	1.8%	1.8%	3.6%	38.1%	43.2%	168.1%
	Richmond	\$1,104,800	398.7	-1.9%	-3.4%	-0.2%	5.2%	35.8%	31.8%	126.9%
	Squamish	\$1,064,400	382.6	3.5%	2.0%	2.8%	7.0%	42.3%	39.1%	199.6%
	Sunshine Coast	\$768,300	354.7	3.8%	3.1%	4.1%	8.5%	48.2%	46.5%	183.1%
	Tsawwassen	\$1,014,100	299.8	-1.4%	0.9%	1.1%	5.5%	27.5%	3.9%	81.9%
	Vancouver East	\$1,118,500	368.9	-1.9%	-0.7%	0.8%	10.1%	25.1%	30.1%	107.8%
	Vancouver West	\$1,481,000	336.9	1.6%	-1.0%	-1.5%	1.1%	19.2%	19.0%	95.8%
	Whistler	\$1,545,400	400.6	4.4%	3.6%	4.9%	10.0%	51.7%	54.9%	240.6%
Apartment	Lower Mainland	\$714,800	357.0	0.2%	-0.5%	2.4%	5.7%	26.7%	23.7%	116.4%
	Greater Vancouver	\$770,200	354.9	0.2%	-0.2%	2.3%	6.4%	24.0%	21.3%	114.6%
	Burnaby East	\$807,900	345.7	1.4%	0.5%	2.5%	6.9%	23.6%	20.3%	114.3%
	Burnaby North	\$753,700	375.3	0.9%	0.9%	1.5%	4.7%	27.1%	28.4%	128.0%
	Burnaby South	\$820,300	V393.9 UV6	r. N-0.3% Sh	ore0.2%	2.9%	9.0%	27.4%	24.6%	127.0%
	Coquitlam	\$723,000	409.9	-0.8%	-2.6%	0.9%	3.6%	28.3%	26.3%	163.3%
	Ladner	\$709,400	360.8	-3.7%	-1.1%	1.0%	-0.7%	40.2%	42.9%	148.1%
	Maple Ridge	\$531,600	372.0	3 / 2.0%) 15	0.3%	1.4%	1.8%	37.3%	38.1%	166.5%
	New Westminster	\$658,300	DA <b>40116</b> VA	LE0.5%E.(	0,6%	2.4%	6.1%	25.8%	24.1%	139.8%
	North Vancouver	\$814,300	328.0	0.3%	0.0%	1.7%	5.1%	21.6%	22.5%	122.8%
	Pitt Meadows	\$606,600	414.6	1.6%	-0.3%	2.3%	2.8%	33.6%	32.9%	173.3%
	Port Coquitlam	\$631,100	431.1	REOL7%LTD	-0.9%	1.7%	3.8%	33.6%	38.1%	171.3%
	Port Moody	\$751,700	403.7	3.8%	3.4%	6.5%	7.8%	31.0%	31.2%	162.0%
	Richmond	\$763,400	419.5	1.8%	3.1%	3.1%	10.2%	33.1%	26.4%	138.5%
	Squamish	\$629,000	373.1	0.5%	1.4%	4.9%	17.3%	37.6%	42.8%	215.1%
	Sunshine Coast	\$590,200	336.7	1.8%	0.7%	3.9%	15.8%	29.0%	28.3%	140.7%
	Tsawwassen	\$677,500	317.6	-4.5%	-1.9%	0.1%	-1.4%	28.4%	23.7%	123.5%
	Vancouver East	\$715,400	412.3	-0.5%	-0.3%	3.0%	6.2%	17.3%	18.5%	115.2%
	Vancouver West	\$851,800	325.1	0.2%	-1.7%	1.4%	4.3%	15.8%	10.6%	95.5%
	West Vancouver	\$1,289,900	251.3	-3.2%	-4.2%	2.3%	8.0%	11.8%	7.9%	83.4%
	Whistler	\$730,000	314.0	2.3%	2.6%	6.5%	20.5%	47.6%	57.6%	222.1%

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  - In January 2005, the indexes are set to 100.
  - Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.
  - Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.
  - The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





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West Vancouver/Howe Sound Whistler/Pemberton	27 11 574	2 11 356	24 38 1,044	0,000 n/a	n/a n/a n/a	2,000 \$575,000	8	3 11 352	18 13 988	0,000 n/a	n/a n/a n/a	n/a n/a	27 11 575	4 15 333	16 18 995	6,250 n/a	n/a n/a n/a	n/a	312 103 6,632	161	-+	\$2,325,000	5,000 \$1,425,000 n/a	\$649,000	395 103 7,471	55 175 4,481	150 256 14,042		0,	0,000 \$608,500
Vancouver West	71 2	47	231 2	\$3,360,000 \$3,650,000	\$1,500,000	\$844,800 \$1,332,000	55 3	44	238	\$3,402,500 \$3,000,000	\$1,688,000 n	\$821,500 n	73 2	33	236 1	\$3,101,750 \$3,096,250	0	\$820,000 n	728 3.		-+		\$1,628,000 \$1,875,000	\$846,000 \$1,238,000		513 5	3,661	\$3,450,000 \$3,000,000	_	\$849,000 \$1,100,000
Vancouver East	82	25	100	\$2,045,000	\$1,402,500	\$700,000	89	27	97	\$1,880,000	\$1,325,000	\$688,000	26	34	103	\$1,702,500	\$1,499,500	\$655,000	794	267	-		\$1,400,000	\$680,000	870	513	1,432		\$1,379,000	\$670,400
Sunshine Coast	22	ဧ	4	\$952,262	n/a	n/a	25	2	4	\$880,000	n/a	n/a	27	4	2	\$932,125	n/a	n/a	333	63				00 \$485,000	459	72	48	000'666\$ 00		25/9,000
Richmond Squamish	8	13	6 8	i,000	,000 n/a	000 n/a	7	13	2 0	i,000	,000 n/a	000 n/a	15	2	9	,000 n/a	i,000 n/a	500 n/a	0 143		_	0,	000,696\$ 000,	000 \$618,500	4 170	1 146	76 123	,000 \$1,550,000	٠,	000 \$675,000
Port Moody/Belcarra	16 50	10 40	25 126	n/a \$2,245,000	n/a \$1,037,000	\$750,000 \$699,000	74	13 51	130	n/a \$1,875,000	n/a \$1,120,000	n/a \$644,000	12 59	8 28	23 124	n/a \$1,740,000	07	\$690,000 \$667,500	147 720		_		\$1,025,000 \$1,138,000	\$725,000 \$685,000	156 824	167 691	1,776	\$2,019,000 \$2,050,000	0,	\$738,800 \$673,000
Port Coquitlam	15	13	26	n/a	$\overline{}$	\$611,250 \$7	L ver	E . N	ort	\$1,438,000	p/uor	\$626,500	22	12	28	\$1,302,500	n/a	\$534,000 \$6	229	147	_	0		\$599,950 \$7	302	205	381	\$1,486,000 \$2,0		2280,000
North Vancouver	69	37	86	\$2,050,000	\$1,485,000	\$828,500	.3	87	. 6	\$2,007,500	\$1,380,000	\$838,000	62	45	87	\$2,012,500	\$1,250,000	\$655,000	809	331	-		0	\$790,000	671	379	1,067	\$2,178,000	0	\$775,000
Swobsem mr. readows New Westminster	16	9	59	D/a /u C	-	\$599,000	VA. F	UE 9 TEA	SS M 3	TE e/u 000	.C(	\$593,800	ე თ	4	28	) n/a	n/a	\$555,000	177	86	-	07		\$615,000	178	123	810	3 \$1,599,500	\$999,900	
Maple Ridge/Piff Meadows		23	36	\$1,250,000	\$780,000	\$523,450	28	39	35	\$1,258,750	\$837,000	\$515,000	75	21	23	\$1,160,000	\$765,000	\$497,000	798	436		-	\$794,000	\$520,000	998	477	455	0,	\$835,000	\$546,000
Delta - South		0	0	500 n/a	n/a	n/a	2	0	0	000 n/a	950 n/a	n/a	4	0	0	000 n/a	n/a					3825,500	000 n/a	00 n/a	22	2	8	200 \$796,000		00 00
Coquitlam Delta - Serve		0 13	9 14	2,500 \$1,452,500	9,900 n/a	,000 n/a	3 35	2 20	3 13	3,500 \$1,550,000	7,450 \$1,119,950	,000 n/a		13	12	0,000 \$1,380,000	,999 n/a	,000 n/a	.4 352		-	_	0,	,500 \$640,000	374	123	191	٠,		000,659\$ 000
Burnaby	55 48	46 40	176 79	\$1,927,250 \$1,662,500	0,	\$700,000 \$670,000	46 53	40 32	171 83	\$2,070,000 \$1,846,500	\$1,191,750 \$1,207,450	\$705,000 \$705,000	43 56	48 29	147 109	\$2,005,000 \$1,500,000		\$705,000 \$635,000	560 574		_	_	0,	\$726,000 \$682,500	623 656	502 338	2,231 1,182		-	\$714,400 \$695,000
TE BOARD  VANCOUVER  3	Detached	Attached	Apartment	Detached \$1,9		Apartment \$70	Detached	Attached	Apartment	Detached \$2,0	Attached \$1,1	Apartment \$70	Detached	Attached	Apartment	-		-	-		-	_		Apartment \$72	Detached	Attached	Apartment 2	_	Attached \$1,0	
	Number		Sales		_	Price	Number		Sales		_	Price	ē		Sales		Selling		e	of			_	Price	Number		Sales		Selling Price	
REAL ESTA OF GREATER  Octo  202			October	2023					September	2023					October	2022					Jan	Oct. 2023	Vear-to-date	ו כמו -נט-טמנפ			Jan	Oct. 2022	Year-to-date	

MATTINE LISTING SERVICE

Facts
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REAL ESTATE BOARD OF GREATER VANCOUVER  October  2023	LESTATE FREATER OCTOPER 2023	BOAR	© ≝ Burnaby	Соquitlam	Delta - South	iluə - sbniki	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Asimsup&	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Soun	Whistler/Pemberton	\$71/101
	Number	Detached	107	113	65	9	200		133	42	24	140	27	06	169	157	113	36	1,451
	ō	Attached	62	100	23	0	84	41	75	22	15	94	36	80	155	123	10	22	860
October	Listings	Apartment	376	190	28	-	79	106	157	49	42	242	27	80	243	718	40	33	2,339
2023	70000	Detached	%19	45%	37%	83%	32%	22%	44%	%98	%29	%98	30%	24%	46%	45%	24%	31%	
	% sales to Listings	Attached	%89	40%	%29	n/a	27%	43%   	%640%	%65 /and	%29	43%	36%	38%	34%	38%	20%	20%	n/a
	•	Apartment	47%	42%	20%	%0	46%	26%	%Z92	53%	%09	52%	30%	20%	41%	32%	%09	115%	
	Number	Detached	125	140	75	10	226	VA 88	Rea 0.13		45	179	41	101	190	193	192	32	1,791
	o	Attached	26	88	39	0	84 RE	12		. 88 r. 1	23	114	31	4	164	149	15	32	980
September	Listings	Apartment	408	211	23	0	ALI ALI	15 M	5ta	lort	<sup>43</sup>	299	24	13	270	808	37	33	2,652
2023	10000	Detached	37%	38%	47%	20%	792	TE %67	e. %08]	%09	38%	41%	17%	25%	36%	28%	17%	25%	
	% Sales to Listings	<b>O</b> Attached	41%	36%	21%	n/a	48%	.0%	_35%	%6En	22%	45%	42%	125%	16%	30%	20%	34%	n/a
	)	Apartment	45%	39%	21%	n/a	38%	45%	39%	42%	40%	43%	78%	31%	36%	78%	49%	39%	
	Number	Detached	94	105	64	6	140	34	107	31	24	130	34	75	122	147	105	24	1,245
	j o	Attached	92	47	13	-	09	20	71	32	20	125	16	<b>o</b>	115	92	13	29	761
October	Listings	Apartment	290	186	20	0	58	06	165	58	32	197	24	8	200	616	46	37	2,027
2022	of Soles %	Detached	46%	23%	38%	44%	24%	79%	28%	71%	20%	45%	44%	36%	46%	%09	79%	46%	
	Listings Attached	Attached	21%	%29	100%	%0	35%	20%	%89	38%	40%	46%	31%	44%	30%	35%	31%	25%	n/a
		Apartment	21%	%69	%09	n/a	40%	64%	23%	48%	72%	%89	38%	25%	52%	38%	35%	49%	
	Number	Detached	1,108	1,094	069	112	1,815	337	1,217	431	296	1,588	353	978	1,631	1,703	1,289	266	14,908
	o .		846	785	268	2	703	171	588	229	219	1,029	239	111	1,204	1,122	114	269	7,902
Jan	Listings	Apartment	3,533	1,670	251	3	724	1,048	1,577	478	509	2,579	178	86	2,170	6,620	384	311	22,133
Oct. 2023	% Cales to	Detached	51%	25%	21%	48%	44%	23%	%09	23%	%09	45%	41%	34%	49%	43%	24%	39%	
*0106 01 2007	Listings Attached	Attached	%09	21%	%69	%0	%79	%29	%95	64%	%69	%89	%99	%29	47%	40%	35%	%09	n/a
rear-to-date	,	Apartment	26%	28%	%99	%29	22%	63%	61%	%09	%02	%09	25%	53%	53%	45%	20%	74%	
	Number	Detached	1,273	1,304	780	118	2,146	403	1,377	563	311	1,911	386	952	1,900	2,025	1,346	256	17,051
	<b>,</b>	Attached	006	209	206	10	947	216	029	321	260	1,264	252	110	1,109	1,130	112	289	8,403
Jan	Listings	Apartment	3,567	1,896	268	5	744	1,234	1,767	609	476	2,834	225	94	2,421	7,229	389	385	24,143
Oct. 2022	% Sales to	Detached	49%	%09	48%	47%	40%	44%	46%	24%	%09	43%	44%	48%	46%	38%	78%	40%	
Vear-to-date*	Listings	Attached	%99	%95	%09	20%	%09	22%	%29	64%	64%	%99	28%	%59	46%	45%	49%	61%	n/a
		Apartment	63%	62%	71%	%09	%19	%99	%09	63%	28%	%89	22%	21%	26%	21%	39%	%99	

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.

MATTER SERVE



# **Listing & Sales Activity Summary**



	1 Oct 2022	List 2 Sep 2023	ings 3 Oct 2023	Col. 2 & 3 Percentage Variance	5 Oct 2022	6 Sep 2023	7 Oct 2023	Sales Col. 6 & 7 Percentage Variance	9 Aug 2022 - Oct 2022	10 Aug 2023 - Oct 2023	Col. 9 & 10 Percentage Variance
BURNABY  DETACHED ATTACHED APARTMENTS	94 95 290	125 97 408	107 79 376	<b>%</b> -14.4 -18.6 -7.8	43 48 147	46 40 171	55 46 176	% 19.6 15.0 2.9	128 112 485	145 138 554	% 13.3 23.2 14.2
COQUITLAM  DETACHED ATTACHED APARTMENTS	105	140	113	-19.3	56	53	48	-9.4	157	148	-5.7
	47	88	100	13.6	29	32	40	25.0	78	109	39.7
	186	211	190	-10.0	109	83	79	-4.8	256	281	9.8
DELTA  DETACHED ATTACHED APARTMENTS	64	75	65	-13.3	24	35	24	-31.4	74	82	10.8
	13	39	23	-41.0	13	20	13	-35.0	28	49	75.0
	20	23	28	21.7	12	13	14	7.7	38	40	5.3
MAPLE RIDGE/PITT MEADOWS  DETACHED ATTACHED APARTMENTS	140	226	200	-11.5	75	58	69	19.0	203	188	-7.4
	60	81	84	3.7	21	39	23	-41.0	92	111	20.7
	58	93	79	-15.1	23	35	36	2.9	86	103	19.8
NORTH VANCOUVER  DETACHED ATTACHED APARTMENTS	107	170	133	-21.8	62	51	59	15.7	154	147	-4.5
	71	93	75	-19.4	45	33	37	12.1	87	108	24.1
	165	213	157	-26.3	87	84	98	16.7	205	267	30.2
NEW WESTMINSTER  DETACHED ATTACHED APARTMENTS	34	38	29	-23.7	/ID9	11	16	45.5	30	46	53.3
	20	12	14	16.7	4	6	6	0.0	28	19	-32.1
	90	121	106	-12.4	1-58-1	55	59	7.3	157	175	11.5
PORT MOODY/BELCARRA  DETACHED ATTACHED APARTMENTS	24 20 32	34 23 43	24 <sub>Va1</sub> 15 42	COU <sup>29,4</sup> No 34.8 84.8 2.3 Es	orth Sf2 tate. 23	13 13 17	16 10 25	23.1 -23.1 47.1	26 36 67	41 35 76	57.7 -2.8 13.4
PORT COQUITLAM  DETACHED ATTACHED APARTMENTS	31	45	42	604-6.777	. 60 122	27	15	-44.4	65	70	7.7
	32	38	22	-42.1	12	15	13	-13.3	50	41	-18.0
	58	55	49	ID 10.9LE	NTE 28 0	M 23	26	13.0	75	77	2.7
RICHMOND  DETACHED ATTACHED APARTMENTS	130	179	140	-21.8 <b>TE</b>	<b>M 300(</b> 59	74	50	-32.4	168	187	11.3
	125	114	94	-17.5 RE	LTY LT058	51	40	-21.6	148	154	4.1
	197	299	242	-19.1	124	130	126	-3.1	361	449	24.4
SUNSHINE COAST  DETACHED ATTACHED APARTMENTS	75	101	90	-10.9	27	25	22	-12.0	92	88	-4.3
	9	4	8	100.0	4	5	3	-40.0	11	14	27.3
	8	13	8	-38.5	2	4	4	0.0	8	14	75.0
SQUAMISH DETACHED ATTACHED APARTMENTS	34	41	27	-34.1	15	7	8	14.3	35	30	-14.3
	16	31	36	16.1	5	13	13	0.0	19	44	131.6
	24	24	27	12.5	9	7	8	14.3	28	29	3.6
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	122	190	169	-11.1	56	68	78	14.7	179	226	26.3
	115	164	155	-5.5	34	27	52	92.6	114	122	7.0
	200	270	243	-10.0	103	97	100	3.1	273	324	18.7
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	147	193	157	-18.7	73	55	71	29.1	184	195	6.0
	95	149	123	-17.4	33	44	47	6.8	107	136	27.1
	616	809	718	-11.2	236	238	231	-2.9	732	788	7.7
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	24	32	36	12.5	11	8	11	37.5	26	26	0.0
	29	32	22	-31.3	15	11	11	0.0	38	40	5.3
	37	33	33	0.0	18	13	38	192.3	63	66	4.8
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	105	192	113	-41.1	27	32	27	-15.6	81	93	14.8
	13	15	10	-33.3	4	3	2	-33.3	14	10	-28.6
	46	37	40	8.1	16	18	24	33.3	47	59	25.5
GRAND TOTALS  DETACHED  ATTACHED  APARTMENTS	1236	1781	1445	-18.9	571	563	569	1.1	1602	1712	6.9
	760	980	860	-12.2	333	352	356	1.1	962	1130	17.5
	2027	2652	2338	-11.8	995	988	1044	5.7	2881	3302	14.6



# Residential Average Sale Prices - January 1977 to October 2023

\$810,944 \$2,236,349 <sup>505</sup>3 <sup>2</sup>202 <sup>1</sup>202 0<sub>202</sub> 6<sub>10</sub>> 8105 <1<sub>0></sub> 9<sub>102</sub> \$105 \$102 £105 ح<sub>02</sub>ح 1<sub>10</sub>> 0<sub>102</sub> - APARTMENTS 60<sub>02</sub> 8002 <00≥ 9002 5005 ----ATTACHED \$0<sub>02</sub> 5005 *≥00≥* 4005 0002 al Estate. CONDOMINIUM 66<sub>61</sub> 604. 377.6015 866<sub>1</sub> <66<sub>1</sub> 966/ \$661 \*6<sub>61</sub> **■**DETACHED £661 ≥<sub>661</sub> 166<sub>1</sub> 0661 6<sub>861</sub> 886<sub>1</sub> <86<sub>1</sub> 9861 5<sub>861</sub> Þ861 £861 ≥<sub>66</sub>/ 1861 0861 IN THOUSANDS (\$) 6<61 8<61 <<sub>61</sub> 2000 2500 1500 1000 200 0



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